# 

**AGREEMENT WITH SERVICE PARTNER**

# THIS AGREEMENT is made and executed at ……………………………………. (‘Place’) on this ………….

# Day of ……………………………………….

# **BETWEEN**

**IDFC BANK LIMITED**, a company incorporated under the provisions of Companies Act, 2013, and having its registered office at KRM Tower, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600 031 and an office at Naman Chambers, C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 (hereinafter referred to as “**IDFC BANK**”) which expression shall, unless it be repugnant to the meaning or context thereof, be deemed to mean and include its Affiliates, successors and assigns of the ONE PART

# **AND**

# **Miss/Mr/Mrs\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**,Aged\_\_\_\_\_\_\_, Resident of

# \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

# \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

# (heereinafter referred to as “**SERVICE PARTNER**”) which expression shall unless repugnant to the context, be deemed to include his heirs, administrators, executors, legal representatives, successors and assigns of the SECOND PART.

IDFC BANK and the SERVICE PARTNER are hereinafter collectively referred to as “**the Parties**” and individually as “**a Party**”.

**WHEREAS:**

1. IDFC BANK is interalia engaged in the business of providing banking and financial services to its customers (the Customer).
2. The SERVICE PARTNER has shown keen interest and has approached IDFC BANK to be appointed as one of IDFC BANK’s representative as SERVICE PARTNER for the purpose of carrying out the Services (as provided in Clause 3 of this Agreement) and IDFC BANK has agreed to appoint the SERVICE PARTNER on terms and conditions as contemplated hereunder that have been agreed by and between the Parties hereto.
3. This Agreement constitutes the complete and exclusive understanding and agreement of the Parties and supersedes all prior understandings and agreements, whether written or oral, with respect to the subject matter hereof.
4. The Parties hereto are desirous of recording the said terms and conditions.

**NOW THIS AGREEMENT WITNESSETH** and it is hereby and hereto agreed by and between the Parties hereto as follows:

1. **APPOINTMENT**

IDFC BANK hereby appoints and the SERVICE PARTNER hereby accepts his/her appointment as one of the IDFC BANK’s SERVICE PARTNER for the purpose of rendering the Services for the location \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**“the Designated Area”**) with effect from the date of this Agreement (“**Effective Date**”) on the terms hereinafter contained.

1. **TERMS OF APPOINTMENT**
2. This Agreement shall remain in force for a period of \_\_\_\_\_\_\_ months from the Effective Date and may be renewed on such terms and conditions as may be mutually agreed upon by and between the Parties hereto in writing (“**Term**”).
3. The SERVICE PARTNER shall provide shall render the services in the Designated Area
4. The SERVICE PARTNER agrees not to act as SERVICE PARTNER in the said Designated Area for any other bank/financial institution/third party.
5. The SERVICE PARTNER shall provide to IDFC BANK, non-refundable on-boarding fee of (“**On-Boarding Fee**”) as more particularly described in Schedule I hereto, in the form of pay order /demand draft/IFT/NEFT/Cheque in favor of “**IDFC BANK Limited”** payable at Mumbai on or before activation of MicroATM services. In case the service partner is unable to do any of the above electronic means to pay the on-boarding fees, the microatm district coordinator can assist in remitting the cash collected for this purpose through NEFT/IMPS from any nearby branch of any bank into IDFC BANK Onboarding fee account.
6. Without prejudice to its other rights, IDFC BANK reserves the right to set off or adjust all outstanding dues or loss suffered by it on account of breach or non-compliance of the terms of this Agreement from the Operative Current Account/Non Operative Current Account/Advance account, if any, provided hereunder.
7. IDFC BANK will provide the SERVICE PARTNER a proprietary application of IDFC BANK on MicroATM for undertaking various banking transactions on the terms stipulated hereunder.
8. IDFC BANK reserves the right to block, disconnect, forfeit the Inventories, at its sole discretion, in the event of any non-compliance of terms and conditions of this Agreement and/or for such other reasons as IDFC BANK may deem fit in its sole discretion.
9. **SERVICES**
10. The SERVICE PARTNER shall provide including but not limited to the below mentioned services through the MicroATM using various forms of authentication mechanism like biometric, Card & Pin etc.(“**Services**”):-

# Cash Deposit

# Cash Withdrawal

# Fund Transfer

# Cash to Account & Account to Account remittance services (IMPS/NEFT)

# Balance enquiry

# Product selling as guided by regulator like RBI/NPCI/IRDA/SEBI etc.

# Bill Pay & Recharges

# Account Service request like Green PIN generation, Additional Passbook, Additional Cheque book etc

# The obligations under this clause shall survive the termination/expiry of this Agreement.

# All inter-operable services provided by NPCI/ Regulatory authorities through IDFC BANK MicroATM will be applicable.

# Any other services provided by the Service Partner with the consent of the IDFC Bank shall form part of the above mentioned Services.

# 

1. IDFC BANK may provide cash/funds to the SERVICE PARTNER under various schemes/projects for distribution, disbursement to the Customers/beneficiaries based on specific instructions and guidelines issued by IDFC BANK in this regard.
2. The SERVICE PARTNER will also offer IDFC Bank's domestic remittance services to the general public. The broad scope of activities may include the following: -
3. One time registration of Customer for origination of remittance services from the SERVICE PARTNER.
4. Origination of remittance services from the appointed SERVICE PARTNER outlet using the provided SERVICE PARTNER technology platform.
5. The SERVICE PARTNER shall ensure that it shall have adequate funds in NOCA with them for facilitating remittance services/transactions and will be responsible for financial settlement between itself and SERVICE PARTNER.
6. The SERVICE PARTNER shall be intimated by IDFC BANK on the transaction limits, if any (e.g. transaction velocity, account balance) in lines with the regulatory guidelines, from time to time.
7. The SERVICE PARTNER shall comply with all the rules and regulations and/or guidelines as may be specified by IDFC BANK from time to time for the purposes of offering the remittances service.
8. The SERVICE PARTNER will also ensure that all queries or clarifications and/or status inquiries of the Customers for the remittances services offered by the SERVICE PARTNER are duly addressed and that the SERVICE PARTNER shall ensure adequate steps/measures for the said purpose.
9. The SERVICE PARTNER shall ensure that he/she delivers the hard copy of the receipt for the remittance transaction t to the customer for any and all remittance services offered by him.
10. IDFC BANK will introduce new products/services/schemes and provide material from time to time and the SERVICE PARTNER agrees to accept and offer such new products/services/schemes to the Customers as part of the Services.
11. **REPRESENTATIONS, WARRANTIES AND COVENANTS OF THE SERVICE PARTNER**
12. The SERVICE PARTNER hereby agrees and undertakes the following:
13. The SERVICE PARTNER is well acquainted, fully aware and well conversant to the terms and conditions of this Agreement and read over to him/her in vernacular language which is true and correct and admitted by him/her and hereby agrees and confirm to abide by the terms and condition, Policies of IDFC BANK that may be in force, changed, modified from time to time.
14. Service partner agrees to offer the services to customers as per guidelines of RBI on Rationalisation of Branch Authorisation Policy.
15. The SERVICE PARTNER is competent and capable of the work assigned to him/her under this Agreement by IDFC BANK and willing to work as per the terms and conditions of this Agreement.
16. The information provided by the SERVICE PARTNER is true, correct and fair to the best of his/her knowledge and belief, and further undertakes to submit all necessary document/s, paper/s, proof/s, information and Agreement as required by the IDFC BANK now or from time to time. If it is found to be false, incorrect, bogus/fake I shall be held responsible for consequences under Indian Penal Laws.
17. The SERVICE PARTNER shall be liable /responsible for breach of any of the terms/conditions mentioned in Agreement. The SERVICE PARTNER shall be solely, exclusively and absolutely liable/responsible for his/her willful misconduct, negligence, violation of any terms, fraud or cheating to IDFC BANK and its Affiliates.
18. The SERVICE PARTNER hereby declare that :
19. The SERVICE PARTNER is not a defaulter of any Bank with loan or any other instrument.
20. The SERVICE PARTNER is not affiliated to any political party.
21. The SERVICE PARTNER has no criminal record against since birth.
22. The SERVICE PARTNER confirms that none of my family member(s) are working with IDFC BANK or its holding/subsidiary/group/associate companies.
23. The SERVICE PARTNER has the capability to handle the cash and operate the technology on Handheld/MicroATM devices
24. The SERVICE PARTNER is familiar with the local language.
25. The SERVICE PARTNER shall not resort/deal with any irregular/illegal transactions / practices, including non-issuing of cash receipts to customers in my day to day dealings/business/services with the customers at the outlet so as to arouse/bring disrepute to IDFC BANK.
26. All assets like Marketing & Branding Collateral provided by IDFC Bank are IDFC Bank asset. At the time of exit SERVICE PARTNER has to hand over the entire IDFC BANK’s assets to IDFC BANK.
27. The SERVICE PARTNER hereby authorizes IDFC BANK to debit SERVICE PARTNER’s Operative Current Account/Non Operative Current Account/Advance account in line with IDFC BANK’s policy.
28. COVENANTS
29. Covenants with respect to Inventories:
30. The SERVICE PARTNER agrees to take all necessary care and exert diligence while dealing with the Inventories and shall undertake all the Services contemplated hereunder as per instructions and guidelines of IDFC BANK. The SERVICE PARTNER shall be wholly and exclusively responsible for any liability arising due to failure, negligence in undertaking the Services.
31. The SERVICE PARTNER undertakes to prominently display the IDFC BANK Services related statutory display material at its premises as intimated to the SERVICE PARTNER by IDFC BANK from time to time.
32. The SERVICE PARTNER shall be required to maintain utmost secrecy in respect of Inventories, project documents, design documents, project cost & estimation, technology, software packages license, IDFC BANK’s policies, IDFC BANK’s patents & trade mark and IDFC BANK’s human assets profile.
33. Covenants with respect to Services:
34. All Services stipulated hereunder shall be provided by the SERVICE PARTNER to the customers solely through the Micro ATM and the SERVICE PARTNER shall not in any circumstance undertake any offline transactions. In the event the SERVICE PARTNER is found and/or discovered doing any such malicious/wrong/fraudulent acts and/or offline transactions, it shall be liable and charged for such civil/penal and criminal acts in terms of the Indian Penal Code 1860 and Criminal Procedure Code 1973 and will not be deemed to be acting on or behalf of IDFC BANK in any manner whatsoever.
35. The SERVICE PARTNER shall endeavor to provide all sort of co-operation to IDFC BANK for promotion, marketing and advertisement of products and services of IDFC BANK.
36. Covenants with respect to the Customers:
37. The SERVICE PARTNER undertakes to educate/handle the queries of the general public/customers adequately on the IDFC BANK Services including features and applicable charges of the Bank thereof, so as to ensure obviation of misrepresentation and product wrong selling.
38. The SERVICE PARTNER will follow the IDFC Code of conduct and fair practice code.
39. The SERVICE PARTNER cannot subcontract the SERVICE PARTNER relationship.
40. SERVICE PARTNER shall ensure the display of Do’s and Don’ts shared by Bank from time to time.
41. In addition to creating awareness about IDFC BANK Services, the SERVICE PARTNER shall take pro – active steps to educate customer on aspects like interest rate, bank charges (as applicable), terms and conditions of each product/service offered and grievance redressal mechanism.
42. The SERVICE PARTNER will provide the Customers, ‘Bank’s Approved Schedule of Charges' containing details of fair and reasonable charges/fees, which can be collected from/charged to the Customer for delivery of SERVICE PARTNER Services through the SERVICE PARTNER model. The SERVICE PARTNER hereby agrees and undertakes not to charge the Customer any additional amount whatsoever, in any manner whatsoever, subject only to what is provided for in the ”Bank's Approved Schedule of Charges”, provided by SERVICE PARTNER , for offering the SERVICE PARTNER Services to the general public.
43. A very stringent action will be taken by IDFC BANK against SERVICE PARTNER upon receipt of a written complaint or upon receipt of investigation report to the effect that the said SERVICE PARTNER has/had charged the customer over and above the stipulated “Bank's Approved Schedule of Charges” for any of the Services. Such action will include but not limited to, issuance of a show cause notice and levying penalty at the first instance as bank may deem fit.. If upon receipt of another complaint / investigation report on the same issue and subject matter, IDFC BANK shall apart from levying penalty, shall take stringent action against the said SERVICE PARTNER. The proposed action/s shall also include but not be limited to the Bank’s right to suspend the Services of the SERVICE PARTNER and terminate this Agreement.
44. The SERVICE PARTNER in his all dealings with the banks, Customers or any public authorities shall describe herself/himself only as “The SERVICE PARTNER” of IDFC BANK and under no other description or nomenclature. The SERVICE PARTNER is not and shall not describe himself/itself as the partner, agent or employee of IDFC BANK nor shall it be entitled to represent IDFC BANK any manner whatsoever.
45. Covenants with respect to compliance of Laws
46. The SERVICE PARTNER shall strictly adhere to the applicable laws, policies, and regulations for providing the Services under this Agreement.
47. The Bank/Reserve Bank of India (RBI) may inspect/audit the SERVICE PARTNER as per their respective requirements from time to time. The SERVICE PARTNER hereby agrees and confirms to use its reasonable endeavors and extend full and complete co-operation for and during such inspection and/or audit and keep SERVICE PARTNER duly informed and appraised of such inspections and/or audits.
48. The SERVICE PARTNER undertakes to abide by and comply with all the guidelines, rules and regulations for offering the IDFC BANK Services of the Bank as applicable and intimated by SERVICE PARTNER from time to time.
49. Other Covenants:
50. The SERVICE PARTNER shall keep and undertake to maintain adequate balance as the working limit, at all times in order to ensure timely settlement of transactions and to ensure seamless service to the general public.
51. The SERVICE PARTNER shall not (except in the normal course of the IDFC BANK’s business and as may be specifically directed by IDFC BANK in this regard) publish any article or statement, deliver any lecture or broad cast or make any communication to the press, including magazine publication relating to the IDFC BANK’s products or to any matter with which IDFC BANK may be concerned, unless consultant have previously applied to and obtained the written permission from IDFC BANK in this regard.
52. The SERVICE PARTNER shall keep every financial, commercial, technical and/or all proprietary information relating to the IDFC BANK’s affairs or business strategies, trade secrets, know how, or any records, files, data, made available to the SERVICE PARTNER or his/its authorized representative either orally/written, via emails or any information imparted to the SERVICE PARTNER (“Confidential Information”), as strictly confidential. Such Confidential Information shall not be disclosed/divulged by the SERVICE PARTNER / its representative to any person either during the continuance of this Agreement or after the termination. The SERVICE PARTNER shall not use the “Confidential Information” for any purpose other than the performance of his obligations under this Agreement and shall not exploit commercially, directly or indirectly, the Confidential Information disclosed by IDFC BANK to the SERVICE PARTNER .
53. The SERVICE PARTNER shall not be engaged, dealt with or enter in to an agreement with any competitors of IDFC BANK or any other company/organization engaged in promotion/sales of same/similar products and services.
54. The SERVICE PARTNER hereby agrees, confirms that the benefits under this agreement shall not be assignable to any other person.
55. The SERVICE PARTNER hereby agrees to facilitate his office premises, house walls for publishing advertisement by hoardings, wall paintings, pamphlets, etc.
56. The SERVICE PARTNER shall not be deemed to entitle to make any claim for advertisement hoardings, wall painting carried out by IDFC BANK.
57. The SERVICE PARTNER shall furnish approved documents viz. Voter ID, PAN card, passport etc. (as per SCHEDULE II attached) showing his/ her correct local as well as permanent addresses on the execution of this Agreement. This Agreement and appointment of the SERVICE PARTNER shall become effective subject to verification of original documents by the IDFC BANK to its satisfaction.
58. **RELATIONSHIP BETWEEN THE PARTIES**

This Agreement is on principal to principal basis and the Parties are independent parties under this Agreement. Nothing contained in this Agreement constitutes or is to be construed as constituting IDFC BANK and the SERVICE PARTNER as partner or employee of the other, with respect to this Agreement. The SERVICE PARTNER shall not have any right, express or implied, or authority to assume or create any obligation on behalf of or in the name of IDFC BANK or to bind IDFC BANK to any contract, agreement or undertaking with any third party unless expressly so authorized by IDFC BANK. The parties agree and understand that on account of engaging services of the SERVICE PARTNER under this Agreement there shall be no relationship of Employer and Employee in any manner whatsoever between the Parties.

1. **CONSIDERATION**

# The consideration payable to SERVICE PARTNER shall be stipulated as per the Schedule of I of this Agreement which consideration may be revised by the IDFC BANK from time to time at its sole discretion in line with its internal policies.

1. **PENALTY & TERMINATION**

# Notwithstanding anything contained herein IDFC BANK shall have right to terminate this agreement / engagement offer before the expiry of the Term without assigning any reason whatsoever by giving 30 days’ notice. In the event of termination by IDFC Bank caused by breach of obligations under this Agreement by SERVICE PARTNER then IDFC BANK shall have the right to recover adequate damages from SERVICE PARTNER for such breach.

# Upon the termination of this Agreement for any cause whatsoever, the SERVICE PARTNER shall return all IDFC BANK assets, products/services/promotional material owned by IDFC BANK as directed by IDFC BANK. IDFC BANK’s decision in this respect will be final and binding on the SERVICE PARTNER. The SERVICE PARTNER shall return to IDFC BANK all instructions books and manuals, technical catalogues and other material, documents and papers etc. whatsoever sent to the SERVICE PARTNER and relating to the Project. The SERVICE PARTNER shall be responsible for safe keeping and returning IDFC BANK’s inventory material in good condition till the date of termination of this Agreement.

# In the event of the SERVICE PARTNER willing/wanting to terminate this agreement he/it has to give/issue 30 days’ notice in writing to IDFC BANK. During notice period, the SERVICE PARTNER will work properly and uninterrupted services will be provided to the customers.

1. **INDEMNITY AND LOSSES**

# The SERVICE PARTNER undertakes to indemnify, defend and hold harmless IDFC BANK, its affiliates, officers, directors, employees, agents, successors and assignees (collectively the “Indemnified Parties”) from and against all claims, damages (special or consequential), losses and expenses, including court costs and reasonable fees and expenses of attorneys, expert witnesses and other professionals, arising out of or resulting from:

1. Selling products/rendering Services for and on behalf of the IDFC BANK except in accordance with the directions/guidelines issued by IDFC BANK from time to time.
2. Breach of any obligations of the SERVICE PARTNER under this Agreement.
3. Any injury or destruction to tangible or intangible property (including computer programs and data) or any loss of use resulting thereof; or,
4. Any violation of any statute, ordinance, or regulation; any applicable laws, by-laws, regulations and guidelines;
5. Any loss, damage or prejudice suffered by any of the Indemnified Parties due to the SERVICE PARTNER representing/providing wrong information to third parties on IDFC BANK's behalf without prior, specific written authorization from IDFC BANK;
6. Any loss, damage or prejudice suffered by reason of any claim or proceeding by any third party against any of the Indemnified Parties due to the infringement of IDFC BANK Intellectual Property by the SERVICE PARTNER during the provision of the Services;
7. Any loss, damage or prejudice suffered by any of the Indemnified Parties due to any claim made by the SERVICE PARTNER against IDFC BANK for noncompliance with any labour laws; and
8. Any misrepresentation of any representation or warranty of the SERVICE PARTNER under this Agreement.
9. IDFC BANK shall not be held responsible for any unauthorized transactions by the SERVICE PARTNER and any loss, if any, shall be borne by the concerned SERVICE PARTNER.
10. The obligations under this clause shall survive the termination/expiry of this Agreement.

1. **JURISDICTION**

It is hereby specifically agreed and declared that in all matters in any way connected with, relating to or touching these presents or the transactions hereunder the courts in Mumbai shall have jurisdiction.

1. **SEVERABILITY**

In the event any provision of this Agreement is found to be invalid or unenforceable, then such provision shall not render any other provision of this Agreement invalid or unenforceable, and the Parties may replace such provision with other provision which is nearest in meaning and intention, and all other provisions shall remain, in such event, in full force and effect and shall be enforceable, unless the provision which may be found to be invalid or unenforceable shall substantially affect the rights or obligations granted to or undertaken by either Party.

1. **AMENDMENTS**

No modification to this Agreement shall be valid and enforceable unless executed in writing and signed by the Parties hereto.

1. **AUTHORITY**

Both Parties represent that the person signing has the requisite authority to sign this Agreement on their behalf and to bind the respective Parties.

|  |  |
| --- | --- |
| **For IDFC BANK**  (Name & Signature with Stamp) | **For SERVICE PARTNER**  (SERVICE PARTNER Name and Signature) |
| **Witnessed by:**  Name & Signature……………………….  Address: ……………………………………. | **Witnessed by:**  Name & Signature……………………….  Address: ……………………………………. |
| Name & Signature……………………….  Address: ……………………………………. | Name & Signature……………………….  Address: ……………………………………. |

**SCHEDULE I**

**ONBOARDING FEE & EARNINGS OF SERVICE PARTNER**

1. **Non-refundable onetime on-boarding fee:-** Rs. …………../-(Rupess …………………………..only)

**EARNINGS TO SERVICE PARTNER**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No** | **Services** | **UPFRONT FEE TO BE CHARGED TO CUSTOMER** | **IBC (PROPOSED COMMISION)** |
| 1 | A/c Opening - eKYC based (Shakti/Param/Vishesh) | - | Rs. 15/30/70 per account respectively |
| 2 | Enrolment Fee for PMJJBY and PMSBY | - | Rs. 30/- & Rs. 1/- respectively |
| 3 | Deposit OnUs & OffUs with Aadhaar auth (AEPS) | - | For transactions up to Rs 100: Nil; For transactions of value above 101 it will be 0.25 % of transaction Value with a Max Rs. 10/- per successful transaction. |
| 4 | Third Party Deposit into IDFC A/c |  | Nil |
| 5 | Deposit OnUs - Card +PIN authentication | - | For transactions up to Rs 100: Nil; For transactions of value above 101 it will be 0.10 % of transaction Value with a Max Rs. 10/- per successful transaction. |
| 6 | Withdrawals  OnUs & OffUs with Aadhaar auth (AEPS) | - | For transactions up to Rs 100: Nil; For transactions of value above 101 it will be 0.35 % of transaction Value with a Max Rs. 10/- per successful transaction. |
| 7 | Withdrawals  OnUs & OffUs Card +PIN | - | For transactions up to Rs 100: Nil; For transactions of value above 101 it will be 0.20 % of transaction Value with a Max Rs. 5/- per successful transaction. |
| 8 | Off-us Balance inquiry & Mini-statement | - | Nil |
| 9 | On-us - Balance Inquiry and Mini-statement | - | Nil |
| 10 | All service request like Cheque book request, Forgot green PIN Generation, Card reissuance request | - | Nil |
| 11 | RD | - | Rs.5 per RD |
| 12 | FD | - | Rs.5 per FD |
| 13 | Beneficiary Registration for Remittance | Rs. 5 | - |
| 14 | Cash to Bank a/c remittance (Walk-in Customer) (NEFT/IMPS) |  | 50% of the commission earned from customer will be paid to BC agent |
| 15 | IDFC A/c to Any Bank A/c Remittance |  | 50% of the commission earned from customer will be paid to BC agent |
|  |  |  |  |

|  |  |  |
| --- | --- | --- |
| **Remittance Slabs** | | |
| **Slab** | **Charges to be collected from end customer (Subject to change based on bank policy** | |
| **Cash to any Bank Account** | **IDFC bank account to any other bank account** |
| 100-1000 | 20 | 10 |
| 1001-2000 | 30 | 15 |
| 2001-3000 | 40 | 20 |
| 3001-4000 | 50 | 25 |
| 4001-5000 | 70 | 35 |
| 5001-10000 | 90 | 45 |
| 10001-15000 | 130 | 65 |
| 15001-20000 | 180 | 90 |
| 20001-25000 | 200 | 100 |
| 25001-5 Lakh | Service not available | 125 |

|  |  |  |
| --- | --- | --- |
| **Bill Pay Commission** | | |
| **Slabs** | **Upfront Fee To Be Charged To Customer** | **Commission to BC agent** |
| 0 – 500 | 5 | 50% |
| 501 -1000 | 10 |
| 1001- 1500 | 15 |
| 1501 onwards | 20 |

Salient Features of above mentioned commercials:

* 1. Above mentioned commercial are inclusive of taxes.
  2. Only account opened successfully i.e. Account number generated will be considered for Account Opening Commission.
  3. Branded Retail outlet will be exclusive to IDFC BANK i.e. that SERVICE PARTNER can’t acts as SERVICE PARTNER for another bank. (This is as per RBI guidelines).
  4. Applicable TDS will be deducted at the time of commission posting to SERVICE PARTNER.
  5. First time Green Pin generation at MicroATM will be considered as activation of Debit Card and a part of the account opening fees.
  6. The commercials are subject to regulatory changes by governing bodies NPCI/IBA/MietY/DFS/ RBI and Ministry of Finance, GOI.

**SCHEDULE II**

**DETAILS OF DOCUMENTS TO BE PROVIDED BY SERVICE PARTNER**

1. **Name of SERVICE PARTNER (SERVICE PARTNER ) with Father’s/Husband’s Name:**

SERVICE PARTNER shall provide recent passport size photograph, a copy of ID Proof in supporting to his/her identity.

**The SERVICE PARTNER Id Proof shall be any one of the following:-**

* 1. Voter Id Card copy
  2. Permanent Account Number(PAN) Card copy
  3. Driving License copy
  4. Ration Card copy
  5. Passport copy
  6. Copy of Bank Passbook (Passbook should have Photograph of Account Holder with authorization from Bank)
  7. Aadhaar

1. **Address of the SERVICE PARTNER :**

The SERVICE PARTNER shall furnish a copy of Address proof herewith and the same shall be part and parcel of this Agreement. Any One of the following Proofs can be considered as Address Proof:

* 1. Rent Agreement copy (Registered)
  2. Telephone Bill copy
  3. Electricity Bill copy
  4. Passport Copy
  5. Copy of Bank Passbook (Passbook should have Photograph of Account Holder with authorization from Bank)
  6. Aadhaar
  7. House Registry copy

1. **Address of the SERVICE PARTNER Point:**

The SERVICE PARTNER has to give a permanent address proof of SERVICE PARTNER Point from where s/he would be servicing. Any one of the following Proofs may be considered as Address Proof of SERVICE PARTNER Point:

* 1. Shop Rent Agreement Copy
  2. Shop Registration Copy
  3. Election Card/Aadhaar/Telephone/Electricity Bill copy in case of small Kirana/Chemist/Similar Structure
  4. In case of an individual like ex-service man, ex-bank employee and other categories allowed by RBI under extant SERVICE PARTNER guideline, any address for the SERVICE PARTNER point will hold valid.